

REGULATORY AGENDA – June 15, 2014

Agency Name and Address:

Rhode Island Housing and Mortgage Finance Corporation
44 Washington Street
Providence, Rhode Island 02903

PART I - Rules Promulgated *January 16, 2014 through June 15, 2014:*

Please indicate if your agency did not promulgate rules during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

ERLID	Type Filing	Title	Effective Date
7735	Amendment	Rules and Regulations of the Corporation Applicable to the Rental Housing Capital Improvement Program	6/5/14
7732	Amendment	Rules and Regulations of the Corporation Applicable to the Homeless Facility Improvement and Operating Deficit Fund Program	6/5/14

PART II - Expected Rule-making Activity *June 16, 2014 through January 15, 2015:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete all sections of the following for each rule anticipated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact (Name <u>and</u> Telephone number)	Interested Parties
Adoption	2015 State of Rhode Island Qualified Allocation Plan	To update the State's criteria and procedures for allocating federal low income housing tax credits.	R.I. Gen. Laws 42-55-5(5)	Proposed rule filed; hearing scheduled for July 8; final rule anticipated to be filed late July 2014	Corinne Myers 277-1552	Developers and sponsors of tax-credit-financed housing opportunities

Amendment	Rules and Regulations of the Corporation Applicable to the Mortgage Credit Certificate Program	To set forth new program terms and procedures for qualified borrowers.	R.I. Gen. Laws 42-55-5(5)	September 2014	Michael Milito 457-1173	Participating lenders
Repeal	Rules and Regulations of the Corporation Governing Capital Fund Grants for Emergency Shelters	To repeal an obsolete rule. Rhode Island Housing no longer operates the subject program.	N/A	October 2014	Corinne Myers 277-1552	N/A
Repeal	Rules and Regulations of the Corporation Applicable to the Cooperative Housing Demonstration Program	To repeal an obsolete rule. Rhode Island Housing no longer operates the subject program.	N/A	October 2014	Corinne Myers 277-1552	N/A
Amendment	Fifth Amendment and Restatement of Rules and Regulations of the Corporation Applicable to the Mortgage Finance Programs	To set forth revised program terms and procedures, consistent with Rhode Island Housing's recently issued Program Bulletins.	R.I. Gen. Laws 42-55-5(5)	November 2014	Michael Milito 457-1173	Participating lenders